



Tel.: 022 - 23615564
Email : petplasticslimited@gmail.com
Website : www.petplasticslimited.com
CIN : L25200MH1985PLC037217

Date: 13 February, 2024

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

The Board of Directors of the Company, in their meeting held today, inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the quarter and nine months ended December 31, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting Commenced at 4.00 P.M. Concluded on 5.30 P.M.

Kindly acknowledge the receipt and oblige.

Thanking you,
Yours faithfully,

For Pet Plastics Limited

RITESH
VIJAY VAKIL

Digitally signed by
RITESH VIJAY VAKIL
Date: 2024.02.13
17:35:09 +05'30'

Ritesh Vijay Vakil
DIN: 00153325
(Managing Director)
Encl.: As above

Limited Review Report on Unaudited Standalone financial results of Pet Plastics Limited for the Quarter ended 31 December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Pet Plastics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pet Plastics Limited ('the Company') for the quarter ended 31 December 2023 and year to date for the period from April 01, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W




Vikas Asawa
Partner

Membership No. 172133
UDIN: 24172133BKAKLS3988

Place: Mumbai
Date: February 13, 2024

Pet Plastics Limited
CIN : L25200MH1985PLC037217

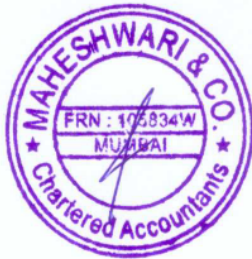
Regd. Office : 323, 3rd Floor, Pancharatna Bldg, Opera House, Charni Road, Mumbai- 400 004.

Tel: + ; Email id: petplasticlimited@gmail.com , Web: www.petplasticlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine month ended (Unaudited)		Year Ended (Audited)
		31 Dec 2023	30 Sep 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023
I	INCOME						
a.	Revenue from operations	342.12	118.11	6.20	588.39	593.11	621.59
b.	Other Income	6.28	30.64	4.25	39.46	22.16	44.89
	Total income	348.40	148.75	10.45	627.85	615.27	666.48
II	EXPENSES						
a.	Cost of raw materials consumed	337.31	115.65	21.64	589.17	621.96	633.19
b.	Purchases of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods and goods-in-process	-	-	-	-	-	-
d.	Employee benefit expense	5.37	5.65	7.14	14.26	15.69	20.06
e.	Finance costs	0.02	-	0.05	0.14	0.11	0.14
f.	Depreciation and amortization expense	0.10	0.09	0.10	0.28	0.30	0.41
g.	Other expenses	3.95	5.76	5.22	16.07	16.82	19.67
	Total expenses	346.75	127.15	34.16	619.92	654.89	673.47
III	Profit/(Loss) before exceptional items and tax (I - II)	1.65	21.60	(23.71)	7.93	(39.62)	(7.00)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax for the period (III - IV)	1.65	21.60	(23.71)	7.93	(39.62)	(7.00)
VI	Income tax expense						
a.	Current tax	0.43	1.63	-	2.06	-	-
b.	Deferred tax	-	-	-	-	-	-
	Total tax expense	0.43	1.63	-	2.06	-	-
VII	Profit/(Loss) for the period (V - VI)	1.22	19.97	(23.71)	5.87	(39.62)	(7.00)
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+ VIII)	1.22	19.97	(23.71)	5.87	(39.62)	(7.00)
X	Paid up equity share capital (Face value of ₹ 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
XI	Other equity	-	-	-	-	-	1,357.42
XII	Earnings per share						
	Basic (₹)	0.24	3.99	(4.74)	1.17	(7.92)	(1.40)
	Diluted (₹)	0.24	3.99	(4.74)	1.17	(7.92)	(1.40)



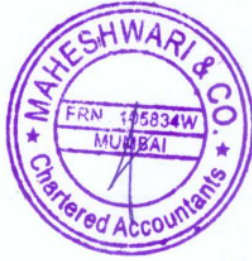
Pet Plastics Limited
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Tel: +; Email Id: petplasticslimited@gmail.com , Web: www.petplasticslimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2023 (Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 The figures for the quarter ended 31 December 2023 and 31 December 2022, as reported in these standalone financial results, are the balancing figures between published year to date figures upto the end of the third quarter and nine months ended of the respective period.
- 4 Statutory Compliances with respect to Goods & Service Tax (GST) ia subject to reconciliation.
- 5 Sales amounting to 342.12 lakhs and Purchase amounting to Rs. 335.31 lakhs is related to merchant trading.
- 6 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

For PET PLASTICS LTD



Name: RITESH VIJAY VAKIL
Designation: Managing Director
DIN: 00153325

Place : Mumbai
Date : February 13, 2024

Limited Review Report on Unaudited Consolidated financial results of Pet Plastics Limited for the Quarter ended 31 December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Pet Plastics Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Pet Plastics Limited ('the Holding Company') and its Associate (the Holding Company and the Associated together referred to as the "Group") for the quarter ended 31 December 2023 and year to date for the period from April 01, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following Entities:

Holding Company: Pet Plastics Limited

Associate Company: Pet Stock Brokers Limited.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 13, 2024



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


Vikas Asawa
Partner

Membership No. 172133
UDIN: 24172133BKAKLT8494

Pet Plastics Limited
CIN : L25200MH1985PLC037217

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine Month ended (Unaudited)		Year Ended (Audited)
		31 Dec 2023	30 Sep 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023
I	INCOME						
a.	Revenue from operations	342.12	118.11	6.20	588.39	593.11	621.59
b.	Other income	6.28	30.64	4.25	39.46	22.16	44.89
	Total income	348.40	148.75	10.45	627.85	615.27	666.48
II	EXPENSES						
a.	Cost of raw materials consumed	337.31	115.65	21.64	589.17	621.96	633.19
b.	Purchases of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods and goods-in-process	-	-	-	-	-	-
d.	Employee benefit expense	5.37	5.65	7.14	14.26	15.69	20.06
e.	Finance costs	0.02	-	0.05	0.14	0.11	0.14
f.	Depreciation and amortization expense	0.10	0.09	0.10	0.28	0.30	0.41
g.	Other expenses	5.81	6.13	7.22	18.81	20.10	22.90
	Total expenses	348.62	127.52	36.16	622.66	658.17	676.30
III	Profit/(Loss) before exceptional items and tax (I - II)	(0.22)	21.23	(25.71)	5.19	(42.90)	(9.83)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before tax for the period (III - IV)	(0.22)	21.23	(25.71)	5.19	(42.90)	(9.83)
VI	Income tax expense						
a.	Current tax	(0.05)	1.40	-	1.35	-	-
b.	Deferred tax	-	-	-	-	-	-
	Total tax expense	(0.05)	1.40	-	1.35	-	-
VII	Profit/(Loss) for the period (V - VI)	(0.17)	19.83	(25.71)	3.84	(42.90)	(9.83)
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+ VIII)	(0.17)	19.83	(25.71)	3.84	(42.90)	(9.83)
X	Paid up equity share capital (Face value of ₹ 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
XI	Other equity	-	-	-	-	-	1,347.82
XII	Earnings per share						
	Basic (₹)	(0.03)	3.97	(5.14)	0.77	(8.58)	(1.97)
	Diluted (₹)	(0.03)	3.97	(5.14)	0.77	(8.58)	(1.97)



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2023 (Unaudited Consolidated Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Unaudited Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
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- 6 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

For PET PLASTICS LTD



Name: RITESH VIJAY VAKIL
Designation: Managing Director
DIN: 00153325

Place : Mumbai
Date : February 13, 2024